



Maxwell G. Katsarelas, MAI

Appraisals by Max & Co.

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Experience

Max is a seasoned commercial real estate appraiser with nearly a decade of experience serving clients such as property owners, developers, investors, law firms, accountants, municipalities and lending institutions. Expertise spans a range of services including commercial real estate appraisals, fair market rent valuations subject to Stark Law, market and feasibility studies, as well as tax appeal and litigation support. Additionally, Max is an IRS Qualified Appraiser with experience completing appraisals for tax purposes such as estate settlements, charitable contributions, gifting, and divorce settlements. Well-versed in a multitude of property types including professional and medical office, multifamily, self-storage, industrial, residential subdivisions, retail, manufactured housing, cannabis facilities, vacant land and special-purpose properties. Prior to launching Appraisals by Max & Co. in 2024, Max was employed as a Director at Integra Realty Resources - Detroit (2018-2024) and a staff appraiser at Vertalka & Vertalka, Inc. (2016-2018).

Memberships & Affiliations

Designated Member in the Appraisal Institute (MAI)

Certified General Real Estate Appraiser in Michigan (#1205075548)

Member, Great Lakes Chapter of the Appraisal Institute

Strategic Member, Association of Medical Facility Professionals

Member, North Oakland County Board of Realtors

Young Leader, Detroit Economic Club

Education

Bachelor of Arts, English - Michigan State University

Partial List of Completed Real Estate Courses:

- Basic Appraisal Principles
- Basic Appraisal Procedures
- Business Practices and Ethics
- Site Valuation and Cost Approach
- Income Approach I & II
- Income Approach Case Studies
- Advanced Income Capitalization
- Finance, Statistics and Valuation Modeling
- Complex Litigation Appraisal Case Studies
- Report Writing & Case Studies
- National USPAP Update Course
- Appraisal of Self-Storage Properties
- Michigan Appraisal Law
- Market Analysis and Highest & Best Use
- Advanced Market Analysis and Highest & Best Use
- Commercial Appraisal Review
- Michigan 'B' & 'C' Retail Properties
- Quantitative Analysis
- Advanced Concepts and Case Studies

Appraisal License

GRETCHEN WHITNER GOVERNOR	STATE OF MICHIGAN DEPARTMENT OF LICENSING AND REGULATORY AFFAIRS BUREAU OF PROFESSIONAL LICENSING CERTIFIED GENERAL REAL ESTATE APPRAISER LICENSE		
MAXWELL G KATSARELAS			
LICENSE NO. 1205075548	EXPIRATION DATE 07/31/2025	23156170600	THIS DOCUMENT IS DULY ISSUED UNDER THE LAWS OF THE STATE OF MICHIGAN